

# FINAL ACCOUNTS 2017 / 18

PORTON BAPTIST CHURCH

Statement of Financial Activities 06/04/2017 to 05/04/2018

Summary of Income and Expenditure Year Ended 05/04/2018

	Unrestricted Funds £ - p	Restricted Funds £ - p	Total This Year £ - p	Total Last Year £ - p
<b>Incoming Resources</b>				
Gift Aided Collections	11,140.35	0.00		12,997.74
Gift Aid Small Donation Scheme	1,236.11	0.00		882.38
Gift Days	0.00	0.00		25.00
Income Tax Refund (Gift Aid)	3,249.44	0.00		2,836.78
Gift Aid Small Donation Scheme Top Up	220.60	0.00		224.17
Donations (Non-Gift Aided)	240.00	0.00		405.00
Grants (Non-Gift Aided)	5,000.00	0.00		5,000.00
	0.00	0.00		
Other Income	1,339.72	0.00		693.98
<b>Total Incoming Resources</b>	<b>22,426.22</b>	<b>0.00</b>	<b>22,426.22</b>	<b>23,065.06</b>
<b>Resources Expended</b>				
Capital Expenditure	401.93	0.00		5,775.90
Charitable Giving	3,662.75	0.00		3,500.00
Student Pastor Stipend (Net)	0.00	0.00		1,425.57
HMRC - Tax & NICs (Stipend)	0.00	0.00		433.40
Other Resources Expended	9,462.96	0.00		9,391.03
	<b>13,527.64</b>	<b>0.00</b>	<b>13,527.64</b>	<b>20,525.90</b>
<b>Net Incoming/Outgoing Resources Before Transfers</b>	<b>8,898.58</b>	<b>0.00</b>	<b>8,898.58</b>	<b>2,539.16</b>

### Balance Sheet as at 05/04/2018

	Unrestricted Funds £ - p	Restricted Funds £ - p	Total This Year £ - p	Total Last Year £ - p
<b>Current Assets</b>				
Cash at Bank and In Hand	47,910.64	0.00		39,086.07
<b>Creditors</b>				
Amounts falling due in one year	215.99	0.00		290.00
<b>Net Current Assets/(Liabilities)</b>	<b>47,694.65</b>	<b>0.00</b>	<b>47,694.65</b>	<b>38,796.07</b>
<b>Funds of Charity</b>				
Unrestricted - General Fund	32,877.18			24,563.67
Unrestricted -Wednesday Fellowship Fund	27.51			79.99
Unrestricted - Fabric Fund	10,739.96	0.00		9,152.41
Unrestricted - Mission Fund	4,050.00	0.00		5,000.00
Restricted Income Funds	0.00	0.00	0.00	0.00
<b>Total Funds</b>	<b>47,694.65</b>	<b>0.00</b>	<b>47,694.65</b>	<b>38,796.07</b>
<b>Assets retained for Church Use ( note 3)</b>			<b>£262,015.00</b>	<b>£192,118.00</b>
<b>Other Property (Fixtures and Fittings)</b>	3,510.92			3,819.78
Depreciation	351.09			308.86
Write Off				0.00
<b>Current Value</b>	<b>£3,159.83</b>			<b>£3,510.92</b>

	Income £ - p	Expenditure £ - p	Net £ - p	Last Year Net £ - p
<b>Restricted</b>	0.00	0.00	0.00	0.00
<b>Unrestricted</b>				
General Funds (Before Transfers)	19,317.70	11,004.19	8,313.51	2,976.54
Wednesday Fellowship (Before Transfers)	201.52	254.00	52.48	65.72
Fabric Fund (Before Transfers)	2,837.00	1,249.45	1,587.55	5,371.67
Mission Fund	70.00	1,020.00	950.00	5,000.00
	0.00	0.00	0.00	0.00
<b>Total</b>	<b>22,426.22</b>	<b>13,527.64</b>	<b>8,898.58</b>	<b>2,539.16</b>

### Fund Movements for Year Ended 05/04/2018

Opening Balance		38,796.07	36,256.92
General Purposes Fund	8,313.51		2,976.54
Wednesday Fellowship	52.48		65.72
Fabric Maintenance Fund	1,587.55		5,371.67
Mission Fund	950.00		5,000.00
	0.00		0.00
		8,898.58	0.00
			0.00
		<b>47,694.65</b>	<b>38,796.07</b>

These notes form part of these financial statements

### NOTES:-

- The financial statements of the Custodial Trustees have been prepared in accordance with the Church Accounting Regulations 2011 (SORP 102) using the Receipts and Payments basis.
- This format of Final Accounts has been re-formatted to conform with the guidelines of the Charity Commission
- Fixed assets retained for the Church use is the freehold Chapel at High Street Porton, built circa 1830. Assets recognised but not valued in the Statement of Assets and Liabilities are mobile furnishings and electrical goods separately listed.
- The Designated funds ( Wednesday Fellowship, Fabric and Mission Funds) may only be used for those purposes, unless minuted otherwise
- The Mission Fund was created in 2016 following a donation from Foster Wood Foundation
- We currently have no employees.
- To accurately reflect the Financial Activities, (not just the General Funds) a slight change to the reported figures for 2016/17 were made without affecting the overall state of the accounts for that year.



PORTON BAPTIST CHURCH

Porton Baptist Church is an "excepted" Charity under Section 3 (5) of the Charities Act 1993, As amended by the Charities Act 2006

Approved by the Porton Baptist Management Trustees on: 4.6.18 and signed on their behalf by John Lodge Moderator and David Niven Treasurer